

## Senate Budget and Planning Council

### Meeting minutes,

December 13<sup>th</sup>, 2022

Council Members Present: Colleen Eren (COAHSS), Siamack Shojai (COB, Council Chair), James Alford (COE), Joseph Spagna (COSH), Judy Matthew (Library), Mariel Read Essner (Prof. Staff), Atola (Gerri) Budd (Adjunct), Guillermo (Will) de Veyga (Admin), Carrie E. Hong (Senate Vice-Chair)

Meeting convened 11:00 AM via Zoom, Dec 13, 2022

Steve Bolyai attended to share year-end report for Fiscal Yr. 2022, including a profit/loss statement for WP Online program. Meeting consisted of questions on various parts of shared statements, Bolyai answers, and discussion by members.

Note: report discussed is in “draft” form due to incompleteness of state-required information.

Key points discussed

Total Revenues: \$218,387,079

Includes 28.1M in “Emergency Relief” grants, primarily Federal Covid relief.

Drop in operating expense 196.1M to 187.9M between 2021-2022

Shortfall of 1.7M dollars – had to access reserves for the \$1.7M

Current projection: a \$12M deficit

Questions and from committee, answers from S. Bolyai:

What led to increase in Capital Expenditures?

A: primarily 1800 Valley road expenses

Q: Why did AP profit sharing increase?

A: increase in revenue for AP programs.

Q: can we see breakdown in growth comparing UG and grad from WP-O?

A: This doesn't include Undergrad AP, because those started after July 2022, not accounted for here. RN-to-BSN is covered by these budgets

WP Online P & L statement shared

FY 2022 revenue- \$8.12M \*after\* 50% payment to AP

Expenses 6.69M- primarily teaching

Net margin \$1.43M

Member requested the “pie-chart” expenditure distribution of salaries by category (faculty, staff, admin, etc)

S. Bolyai- will see what can be provided

Additional points discussed:

S. Bolyai noted that the “additional \$7M” from the state is not covered under FY 2022

Committee member noted that WP Online enrollment data is not set apart in the Factbook.

Committee note: it’s not clear whether investments in 1800 and AP are worthwhile, or if the latter cannibalize our on-campus programs.

S.B. noted that these aren’t purely accounting problems, and they concern the future of the University.

Committee member noted difficulty comparing “head count” between various types of students (on campus, WP-online, etc).

Q: what caused drops in non-personnel expenses 2021->2022?

Committee discussed that Senate and Faculty should \*know\* where cost-savings have actually come from Faculty know what we’ve given up- how do we know what has been saved or returned?

Q: What happens when retirements take effect to remaining faculty and staff?

Are “unfilled” jobs being covered by existing faculty/staff?

some staff members put in for buyout/VSP and did NOT get it.

Q: WPOne- what portion of that can we “take back over”

S. Bolyai- that is a gross revenue to WPO and we’d have to overtake their costs as well as revenues were we to do that.

Q: What is the \*general fiscal health\* of our University? Where do we see ourselves financially in 5 years?

S.B. standing \$10M deficit must be dealt with. Moody’s and other external raters have not been particularly negative, however could become more negative in the future. Final budget is due in April

Minutes approval for October:

G. Budd moved to approve October minutes, J. Alford 2<sup>nd</sup>

Passed without objection.

Meetings not scheduled due to schedule conflicts- put off until January.

AP question: When do proposed changes to A.P. contract take place?

Nothing has changed to date re: AP contract, but any changes must be negotiated by end of calendar year.

J. Spagna moved to adjourn,

G. Budd 2<sup>nd</sup>. Without objection, meeting adjourned 12:14PM

Respectfully submitted

Joseph C. Spagna, PhD.